



Date: 01/09/2025

Technical Picksho

Banknifty 53900 PE	
Reco Price	₹540
Put Buy	
Target Price	₹600
Stop Loss	₹520
Time Frame	Intraday

Rationale for Recommendation

BankNifty is trading near a resistance zone (24,705 – 24,825 on Nifty equivalent levels) after a sharp recovery. Price has shown rejection from higher supply areas and upside looks limited. If BankNifty fails to sustain above resistance, downside momentum may resume. favoring short-term bearish retracement.